



**RAGHAVENDRA K & ASSOCIATES
CHARTERED ACCOUNTANTS**

At: Kodlamakki Po: Hosakuli Honavar (U K)-581334
Mob-9731900123 email-kpraghu28@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Snehakunja Trust Honavar,

Opinion

We have audited the financial statements of Snehakunja Trust Honavar (the entity), which comprise the balance sheet as at March 31st 2022, and the income & expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Appendix I. This description forms part of our auditor's report.

For, **RAGHAVENDRA K & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO-014761S

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CA RAGHAVENDRA K
PROPRIETOR
MEMBERSHIP NO 233304



PLACE-HONAVAR,

DATE- *29-04-2022*.

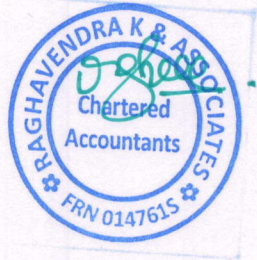
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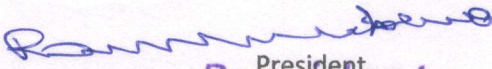
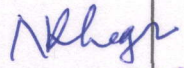
APPENDIX I

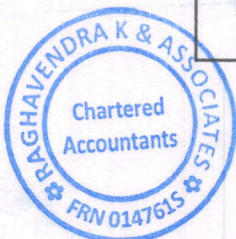
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other



SNEHAKUNJA TRUST			
Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada			
BALANCE SHEET AS ON 31-3-2022			
Particulars	Schedule	As On 31-3-22	As On 31-3-21
FUNDS & LIABILITIES			
Funds	1	2,31,37,377.25	2,03,07,751.00
Trust Fund OR Corpus		32,79,730.90	32,79,731.00
Capital Fund		1,00,000.00	1,00,000.00
Stabilization Fund		39,09,293.70	39,09,294.00
Other Reserve Fund		4,92,233.15	4,92,233.00
Specific Donation		3,54,000.00	3,54,000.00
Income & Expenditure		1,48,58,079.50	1,20,48,453.00
Wellness Centre Fund A/C		1,44,040.00	1,24,040.00
Current Liabilities		1,40,55,303.75	11,60,057.00
Closing Project Grant Balance	18	1,35,39,047.30	5,71,642.00
Other Liabilities	2	5,16,256.45	5,88,415.00
Total		3,71,92,681.00	2,14,67,808.00
ASSETS & PROPERTY			
Fixed Assets (Opening Balance)	3	67,90,499.00	67,67,169.00
Addition		2,89,932.00	38,030.00
Deletion			14,700.00
Less : Depreciation		-	-
Net Fixed Assets		70,80,431.00	67,90,499.00
Investments	4	1,32,86,060.00	1,31,71,319.00
Current Assets		1,68,26,190.00	15,05,990.00
TDS	5	49,405.46	1,81,834.00
Deposits	6	40,432.00	40,432.00
Loans & Advances	7	1,77,758.00	53,407.00
Cash & Bank Balances	8	1,65,58,594.54	12,30,317.00
Total		3,71,92,681.00	2,14,67,808.00
As Per our report of even date for, Raghavendra K & Associates		For Shnehakunja Trust	
Chartered Accountants Firm's Reg No-014761S			
			
Raghavendra K Propertior MN-233304 Place- Honavar		President Snehakunja Trust Kasarkod, Honnavar 581342 (U.K.)	
			
		SECRETARY SNEHAKUNJA KASARKOD-581342	



Date: 29-09-2022

UDIN - 22 283304 BBG KSG 6809.

SNEHAKUNJA TRUST

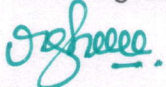
Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada
Income & Expenditure A/C for the year ended 31-3-22

Particulars	Schedule	As On 31-3-22	As On 31-3-21
INCOME			
Income from Hospital	9	51,09,097.00	34,59,388.00
Interest Income	10	4,12,542.00	5,45,785.00
Donation Received	11	2,80,793.00	2,34,003.00
Other Income	12	11,52,629.00	2,33,191.00
Opening Balance of grant & Grant received		3,20,11,713.20	1,47,98,753.00
Less - unspent grant transfed		(1,35,39,047.30)	(5,71,642.00)
Net Grant received	17	1,84,72,665.90	1,42,27,111.00
Total Income		2,54,27,726.90	1,86,99,478.00
EXPENDITURE			
Hospital Expenses	13	30,27,435.10	24,05,086.00
Trust Expenses	14	4,81,360.40	1,99,773.00
Other Expenses	15	6,36,639.00	1,91,731.00
Programme Expenses	15		1,74,500.00
Project Grants Expended	17	1,84,72,665.90	1,42,27,111.00
Surplus / (Defecit) of Income Over Expenditure		28,09,626.50	15,01,277.00
Total Expenditure		2,54,27,726.90	1,86,99,478.00

As Per our report of even date
for, **Raghavendra K & Associates**

Chartered Accountants

Firm's Reg No-014761S



Raghavendra K

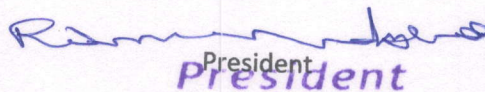
Propertior

MN-233304

Place- Honavar

Date- 29-09-2022.

For Shnehakunja Trust



President

Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)



SECRETARY
SNEHAKUNJA
KASARKOD-581342

UDIN - 22 233304 B B G K S G 6809.



SNEHAKUNJA TRUST

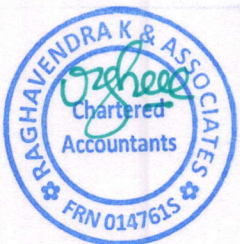
Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada

Schedules forming part of Balance sheet as on 31-3-2022

Particulars	2021-22	2020-21
FUNDS & LIABILITIES		
Schedule : 1 - Funds :-		
Trust Corpus Fund		
As per last b/s.	32,79,730.90	32,79,731.00
Capital Fund		
As per last b/s.	1,00,000.00	1,00,000.00
Stabilization Fund		
As per last b/s.	39,09,293.70	39,09,294.00
Other Reserve Fund		
As per last b/s.	4,92,233.15	4,92,233.00
Specific Donation		
As per last b/s.	3,54,000.00	3,54,000.00
Income & Expenditure		
As per last b/s.	1,20,48,453.00	1,05,47,176.00
Add: Current Year	28,09,626.50	15,01,277.00
Closing Balance	1,48,58,079.50	1,20,48,453.00
Wellness Centre Fund A/C		
Opening Balance	1,24,040.00	
Add: Current Year Addition	20,000.00	1,24,040.00
Closing Balance	1,44,040.00	1,24,040.00
Total	2,30,13,337.25	2,03,07,751.00

Schedule : 2 - Other Liabilities	2021-22	2020-21
Sundry Creditors - Medicines	63,575.00	1,81,412.00
Sundry Creditors - Others	42,019.00	12,486.00
CCRYN Receivable	(4,11,103.00)	(4,11,103.00)
CCRYN - R- P ayable	2,62,227.00	2,62,227.00
CCRYN R . Salary Payable	1,46,724.00	1,47,800.00
Medical Advance	3,21,219.00	3,03,168.00
G.S.L.I. Dharwad	9,480.00	9,480.00
LIC of India, Honnavar	(509.00)	(178.00)
Mallige Mess Loan		
Security Deposit	77,753.45	78,253.00
Others	4,871.00	4,870.00
Total	5,16,256.45	5,88,415.00

ASSETS & PROPERTY	2021-22	2020-21
Schedule : 4 - Investments		
Akshay Nidhi FD's	-	15,07,640.00
Fixed Deposits	26,86,060.00	84,69,378.00
Mutual Funds	1,05,00,000.00	30,00,000.00
Specific Deposit No. 000017/1	1,00,000.00	1,00,000.00
Accrued Interest		94,301.00
Total	1,32,86,060.00	1,31,71,319.00



Ram Kumar
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

N. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Current Assets	2021-22	2020-21
Schedule : 5 - TDS Receivable	49,405.46	1,81,834.00

Schedule : 6 - Deposits	2021-22	2020-21
K.E.B Deposit	35,763.00	35,763.00
Telephone	4,669.00	4,669.00
Total	40,432.00	40,432.00

Schedule : 7 - Loans & Advances	2021-22	2020-21
BUILDING ADV	5,000.00	5,000.00
FARM ADV. KAVALGERE	6,000.00	14,350.00
Hiefer Project Office Rent Advance	75,000.00	-
HOSPITAL ADV	23,820.00	23,820.00
RDP ADV. - OTHERS	60,000.00	3,900.00
SBF LOAN A/C	7,938.00	7,938.00
Medicine Due A/C	-	(1,601.00)
Total	1,77,758.00	53,407.00

Schedule : 8 - Cash & Bank Balances	2021-22	2020-21
Cash	30,659.00	6,336.00
Bank A/C		
Bank of Baroda Heifer Account -1548	5,35,379.60	
CANARA BANK A/C6741	9,04,163.97	2,946.00
CANARA BANK- GRATUITY A/C	31,830.00	30,712.00
State Bank of India FCRA A/C	19,020.70	
SV C BANK MUMTAI-A/C 5087	2,459.10	2,459.00
VIJAYA BANK A/C 2499 (15196)	21,03,617.57	4,03,044.00
VIJAYA BANK A/C NO. 7987 (16222)	1,29,31,464.60	7,55,165.00
SVC Bank Shirali A/C 684		13,437.00
Syndicate Bank A/C		16,218.00
Total	1,65,58,594.54	12,30,317.00



Ramkrishna
President
 Snehakunja Trust
 Kasarkod, Honnavar
 581342 (U.K.)

Abhinav
SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST
Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttar Kannada
Schedules forming part of Income & Expenditure A/c for the year ending 31/3/2022

INCOME	2021-22	2020-21
<u>Schedule: 9 -Hospital Income</u>		
Medical Charges	44,86,419.00	27,57,390.00
Medical Dispenses	6,21,378.00	6,90,898.00
Yoga Training		500.00
Swarna Bindu A/C	1,300.00	10,600.00
Total	51,09,097.00	34,59,388.00
<u>Schedule:10-Interest Income</u>		
Interest Received FD	3,24,974.00	5,05,772.00
Interest Received SB	80,247.00	37,106.00
Interest on IT Refund	7,321.00	2,907.00
Total	4,12,542.00	5,45,785.00
<u>Schedule:11-Donation Received</u>		
Donation Received	2,80,793.00	2,34,003.00
Total	2,80,793.00	2,34,003.00
<u>Schedule:12-Other Income</u>		
Rent	42,080.00	8,900.00
Organic Shop	15,847.00	3,820.00
Miscellaneous	5,330.00	10,465.00
Cash Discount	47,602.00	3,006.00
Net Fish Programme		7,000.00
Mallige Mess Loan Return A/C		2,00,000.00
Avani Trust	1,11,101.00	
Food, Accomodation and Travelling	42,705.00	
Project Income	1,40,417.00	
UNDP Equator Award Prize	7,47,547.00	
Total	11,52,629.00	2,33,191.00



Ramesh
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

Neha
SECRETARY
SNEHAKUNJA
KASARKOD-581342

EXPENDITURE**Schedule:13-Hospital Expenses**

Medicine Purchase	4,81,167.00	3,22,759.00
Consultation Charges	8,43,850.00	2,13,950.00
Hospital Stipend	3,94,852.00	2,45,625.00
Hospital Salary	9,82,861.00	10,07,913.00
Hospital Supply	1,36,404.00	42,908.00
Medical Concession & Free Medicine	14,630.00	4,015.00
Electrical Charges	31,800.00	1,11,137.00
Mallige Mess Charges	20,109.10	1,67,161.00
Equipment Maintaince	16,660.00	26,322.00
Honorarium	450.00	60,000.00
Other Purchases		84,178.00
Bio-Medical Waste	3,750.00	13,575.00
Hospital Cleaning & Maintaince	1,00,902.00	79,774.00
Free Camp (Charity)		12,379.00
Sendup Expenses		13,390.00
Total	30,27,435.10	24,05,086.00

Schedule :14 - Trust Expenses

Building Maintaince	1,26,452.00	2,313.00
Education Allowances	12,500.00	9,500.00
E.P.F A/C	1,39,957.00	79,924.00
Function & Festivals	25,892.08	5,956.00
Gratuity	3,000.00	2,000.00
Post, Telephone & Internet Charges	14,638.00	13,948.00
Printing & Stationary	18,990.00	12,375.00
Rates & Taxes	16,781.00	14,934.00
Transportation	17,330.00	880.00
Travelling	29,098.00	7,052.00
Trust Meeting Expenses	13,000.00	-
Generator Expense	18,066.00	23,888.00
Insurance	9,204.00	9,204.00
TDS Expense		2,276.00
Subscription		5,100.00
Miscellenous Balance W/off		440.00
Legal Charges	3,000.00	
Audit Fee & Audit Expenses		6,706.00
Administration Charges		180.00
Bank Charges	8,886.32	3,097.00
Registration & Renewal Expenses	22,066.00	
Professional Charges	2,500.00	
Total	4,81,360.40	1,99,773.00



P. S. S. S.
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

N. Phega
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Schedule :15 - Other Expenses

Fharm Expenses	4,91,361.00	1,91,731.00
Late fee	15,500.00	
UNDP Award Documentary Expenses	1,29,778.00	
Total	6,36,639.00	1,91,731.00

Schedule :16 Programme Expenses of Snehakunja**Project:-Rural Development Program**

RDP Income	-	
RDP Salary	-	1,73,200.00
RDP Program Expense	-	1,300.00
NET RDP Expenses	-	1,74,500.00

Schedule :17 - Grant Receipt/Payment**Project :-SELCO**

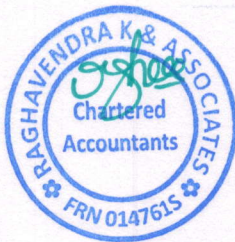
Opening Balance	-	5,07,395.00
Grants Received	-	1,05,03,214.00
Less:-Expenses	-	(1,10,10,609.00)
Add:-Interest Apportionment	-	
Closing Balance	-	-

Project :-RRAN Project

Opening Balance	3,35,801.00	3,14,397.00
Add:- Additions During FY 21-22	-	17,94,937.00
Less:- Expenses	3,32,991.00	(17,73,533.00)
Add:- Interest Apportionment	-	
Closing Balance	2,810.00	3,35,801.00

Project :-Akkadialu Campaign Project

Opening Balance	16,740.00	-
Add:- Additions During FY 21-22	-	5,45,000.00
Less:- Expenses	16,635.00	(5,28,260.00)
Closing Balance	105.00	16,740.00



Ram Kumar
President
 Snehakunja Trust
 Kasarkod, Honnavar
 -581342 (U.K.)

N. Phur
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Project:-CCDF Project

Opening Balance	2,72,547.00	-
Add:- Additions During FY 21-22	-	4,43,264.00
Less:- Expenses	2,72,547.00	(1,70,717.00)
Closing Balance	-	2,72,547.00

Project:-Study of Impact of Bangalore Metro

Opening Balance	20,005.00	-
Add:- Additions During FY 21-22	-	5,12,584.00
Less:- Expenses	20,005.00	(4,92,579.00)
Closing Balance	-	20,005.00

Project:-NABARD (Bivalve Culture)

Opening Balance	(1,83,523.00)	
Add:- Additions During FY 21-22	2,71,560.00	67,890.00
Less:- Expenses	89,689.00	(2,51,413.00)
Closing Balance	(1,652.00)	(1,83,523.00)

Project :- Beach Cleaning Programme

Opening Balance		-
Add:- Additions During FY 21-22	1,15,250.00	-
Less:- Expenses	1,30,563.00	-
Closing Balance	(15,313.00)	-

Project :- ADB & AIIB Covid 19

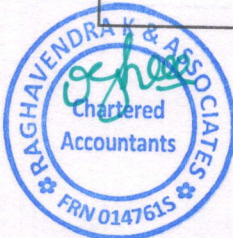
Opening Balance	-	-
Add:- Additions During FY 21-22	5,09,492.00	-
Less:- Expenses	5,09,492.00	-
Closing Balance	-	-

Project :- DFM - Kerala Project

Opening Balance	-	-
Add:- Additions During FY 21-22	5,72,504.00	-
Less:- Expenses	2,73,357.00	-
Closing Balance	2,99,147.00	-

Project :- GIZ Project

Opening Balance	-	-
Add:- Additions During FY 21-22	24,10,990.00	-
Less:- Expenses	1,73,187.50	-
Closing Balance	22,37,802.50	-



Ramkrishna

President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

N. Raghav

SECRETARY
SNEHAKUNJA
KASARKOD-581342

Project :- Hiefer International Project

Opening Balance	-	-
Add:- Additions During FY 21-22	2,64,11,779.20	-
Less:- Expenses	1,60,11,399.60	-
Closing Balance	<u>1,04,00,379.60</u>	-

Project :- SSRC - CEPA Project

Opening Balance	-	-
Add:- Additions During FY 21-22	4,93,301.00	-
Less:- Expenses	4,93,301.40	-
Closing Balance	<u>(0.40)</u>	-

Project :- SSRC II - CEPA Project

Opening Balance	-	-
Add:- Additions During FY 21-22	5,90,138.00	-
Less:- Expenses	1,49,498.40	-
Closing Balance	<u>4,40,639.60</u>	-

Opening Balance	5,71,642.00	8,21,792.00
Total Grant Received for Projects	3,13,75,014.20	1,38,66,889.00
Less-Project Grants Expended	(1,84,72,665.90)	(1,42,27,111.00)
Interest unspent	65,057.00	1,10,072.00
Closing Balance of Grant	<u>1,35,39,047.30</u>	<u>5,71,642.00</u>



Ramkrishna
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

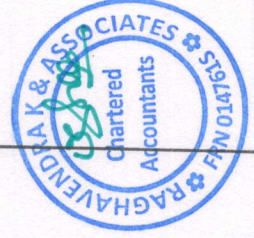
N. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Taluk - Honnavar, District - Uttara Kannada

Schedule 3 - Depreciation Chart for the year 2021-22

Sl.	Assets	Rate of dep	WDV as on 1-4-21	Additions	Deletions	Depreciation	WDV as on 31-3-22
1	Building	10%	20,53,706.00				20,53,706.00
2	Compound Wall Repair	10%	1,12,735.00				1,12,735.00
3	Cottage - 1	10%	2,35,816.00				2,35,816.00
4	Cottage Construction	10%	1,10,266.00				1,10,266.00
5	Dasaval Cottage Renovation	10%	44,343.00				44,343.00
6	Home Care Renovation	10%	5,83,081.00				5,83,081.00
7	Idagunji Building A/c	10%	1,52,607.00				1,52,607.00
8	Kavalgere Building A/c	10%	1,76,250.00				1,76,250.00
9	Kusuma Block Renovation	10%	4,38,292.00				4,38,292.00
10	Organic Shop Construction	10%	46,677.00				46,677.00
11	New Construction Building	10%	11,36,351.00				11,36,351.00
12	Computer A/c	40%	62,652.00	85,000.00			1,47,652.00
13	Electrical Equipment & Installation	10%	2,37,565.00				2,37,565.00
14	Furniture & Fixtures	10%	2,83,459.00				2,83,459.00
15	Inverter	10%	54,000.00				54,000.00
16	Library A/c	10%	30,643.00				30,643.00
17	Other Equipments	10%	7,27,915.00				7,27,915.00
18	Plant & Machinery	15%	11,519.00				11,519.00
19	Printers	15%	8,850.00				8,850.00
20	U.P.S	15%	10,243.00				10,243.00
21	Generator	15%	2,35,000.00				2,35,000.00
22	Vehicles	15%	499.00				499.00
23	Mobile Phone 1	15%	9,000.00				9,000.00
24	Mobile Phone 2	15%	1,380.00				1,380.00
25	Fire Extinguisher	15%					
26	Diet Center Construction	10%		23,417.00			23,417.00
27	Refridgerator	10%		1,49,515.00			1,49,515.00
28	Semi Automatic Washing Machine	10%	13,500.00				13,500.00
29	Fan	10%	13,200.00				13,200.00
			950.00				950.00
	Gross Total		67,90,499.00	2,89,932.00			70,80,431.00



[Signature]

President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

[Signature]
SECRETARY
SNEHAKUNJA
KASARKOD-581342